Ophthalmic Mutual Insurance Co.  
(A Risk Retention Group)  

**Business Area:** Physicians  

**DOMICILE:** Vermont  
**NAIC NUMBER:** 44105  
**LICENSED:** October 1, 1987  
**FIRST POLICY ISSUED:** October 1, 1987  
**NUMBER OF INSUREDS:** 4,477  
**NUMBER OF POLICYHOLDERS:** 3,126  
**A.M. BEST RATING:** A (Excellent)  
**STATES OF OPERATION (OR FILED):** All states  
**WEBSITE:** www.omic.com  
**CONTACT PERSON:** Timothy J. Padovese  
**MAIL ADDRESS:** 655 Beach St., San Francisco, CA 94109  
**PHONE:** (800) 562-6642  
**FAX:** (415) 202-4690  
**EMAIL:** tpadovese@omic.com  
**HOME OFFICE:** Same  

**OFFICERS:** John W. Shore, M.D., Chairman; Timothy J. Padovese, President and CEO; Tamara R. Fountain, M.D., Secretary; George Williams, Treasurer; Paul Weber, JD, Vice President & Asst. Secretary; Ric Rascoe, Vice President, CFO, Asst. Treasurer; Ray Fontenot, Vice President; Mary Kasher, Vice President; Betsy Kelley, Vice President & Asst. Secretary; Jeffrey P. Johnson, Asst. Secretary; Robert Widi, Vice President; Paul Weber, JD, Vice President; Lisa Evers, Asst. Secretary; Derick White, Asst. Secretary; Merissa Bushey, Asst. Secretary  

**PROFILE:**  
OMIC is a mutual company owned by its policyholders who are members of the American Academy of Ophthalmology. The RRG is sponsored by the Academy and is the only carrier offering professional liability coverage exclusively to ophthalmologists nationally. Membership in the American Academy of Ophthalmology (San Francisco, CA) is required for membership in OMIC. OMIC maintains an A.M. Best rating of 'A'.  

**ACCESSIBILITY:**  
Accessible directly to insureds  

**INSURANCE COVERAGEs:**  
OMIC offers professional liability, which includes limited office premises liability coverage and broad regulatory protection (e.g. for billing errors, HIPAA, STARK, EMTALA, and DEA violations, and covered licensing proceedings), and limited cyber liability coverage.

**POLICY LIMITS:**  
Most common policy limits for professional liability are as follows: $500,000/$1,500,000; $1,000,000/$3,000,000; $2,000,000/$4,000,000; $5,000,000/$10,000,000  

**REINSURERS:**  
Lloyd’s of London (GBR); Transatlantic Reinsurance Co. (NY); Hannover Re (GBR); Aspen Insurance UK Limited (GBR)  

**SERVICE PROVIDERS:**  
Accounting: Richard Ashley (NV); Actuarial: Towers Watson (MA); Auditors: Pisenti & Brinker, LLP (CA); Banking: Mechanics Bank (The) (CA); Information Systems: Delphi Technologies, Inc. (MA); Investments: Prime Advisors, Inc. (CT); Legal: Primmer Piper Eggleston & Cramer (VT); Management Services: NAS Insurance (CA), Strategic Risk Solutions (VT)  

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**Selected Statistical Data: Ophthalmic Mutual Insurance Co. (A Risk Retention Group)**  
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<table>
<thead>
<tr>
<th>Financial Data in $</th>
<th>2012</th>
<th>2011</th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross Premiums Written</td>
<td>42,790,167</td>
<td>41,507,606</td>
<td>43,028,754</td>
<td>42,442,092</td>
</tr>
<tr>
<td>Net Premiums Written</td>
<td>38,757,726</td>
<td>33,310,174</td>
<td>43,752,842</td>
<td>35,289,112</td>
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<tr>
<td>Net Income</td>
<td>7,548,044</td>
<td>8,080,526</td>
<td>15,908,899</td>
<td>21,658,982</td>
</tr>
<tr>
<td>Total Admitted Assets</td>
<td>245,951,335</td>
<td>232,983,213</td>
<td>221,950,157</td>
<td>202,098,252</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>96,417,837</td>
<td>92,605,365</td>
<td>89,064,145</td>
<td>86,890,833</td>
</tr>
<tr>
<td>Losses (Unpaid)</td>
<td>33,792,397</td>
<td>30,226,257</td>
<td>31,606,916</td>
<td>26,306,955</td>
</tr>
<tr>
<td>Loss Adjustment Expenses (Unpaid)</td>
<td>21,998,802</td>
<td>20,636,743</td>
<td>20,994,156</td>
<td>22,047,978</td>
</tr>
<tr>
<td>Surplus as Regards Policyholders</td>
<td>149,533,498</td>
<td>140,377,848</td>
<td>132,886,012</td>
<td>115,207,419</td>
</tr>
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